



## Commodities Technical Outlook

Date 12 Dec 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Feb 2020</b> CMP:37699 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		37650	37554	37457	37341
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37748	37845	37942	38059
	Buy Gold around 37705 Tgt 37777 SL 37400				
<b>SILVER 5 March 2020</b> CMP:43825 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		43720	43459	43147	42785
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		43930	44192	44508	44878
	Buy near 43300 Tgt 43780 SL 43000				
<b>CRUDE 18 Dec 2019</b> CMP: 4156 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4140	4115	4089	4060
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4172	4197	4224	4253
	Sell near 4182-4188 Tgt 4115 SL 4210				



<b>NG 26 DEC 2019</b> CMP 160.8 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		159	157	154	150
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		163	165	168	172
	Buy around 159 Tgt 165.9 SL 157				

<b>COPPER 31 Dec 2019</b> CMP 442 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		440	437	434	431
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		444	447	450	454
	Sell around 439.7 Tgt 435.4 SL 442				

<b>ALUM 31 Dec 2019</b> CMP 132.20	Supports	Support 1	Support 2	Support 3	Support4
		131.7	131.2	130.3	128.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		133	136	154	157
	Sell around 133 Tgt 132 SL 133.6				

<b>LEAD 31 Dec 2019</b> CMP: 153.85 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		153.2	152.6	151.7	150.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		154.5	155.1	156.0	157.6
	Sell around 154 Tgt 152.4 SL 155				



<b>NICKEL 31 Dec 2019</b> CMP 1014.1 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		1006.4	996.9	985.8	973.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1022.3	1031.9	1043.2	1056.1
	Sell near 1005 Tgt 985 SL 1015				

<b>ZINC 31 Dec 2019</b> CMP 181.25 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		180.6	179.9	178.9	177.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		181.9	182.6	183.6	185.3
	Buy near 182 Tgt 183.9 SL 181				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Dec 19</b> CMP 4198 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4182	4150	4117	4079
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4214	4247	4279	4319
	Buy around 4140 Tgt 4189 SL 4115				

<b>SYOREF 20 Dec 19</b> CMP 854 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		847	832	818	801
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		861	876	891	909
	Sell near 858 Tgt 853 SL 862				



<b>GUARSEED 20 Dec 19</b> CMP 3890 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3874	3843	3812	3775
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3906	3937	3968	4006
	Buy near 3875 gt 3930 SL 3840				

<b>RMSEED 20 Dec 19</b> CMP 4418 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		4401	4368	4335	4296
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4435	4468	4501	4542
	Buy near 4377 Tgt 4420 SL 4350				

<b>CHANA 20 Dec 19</b> CMP 4338 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4322	4289	4256	4217
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4354	4388	4421	4461
	Sell near 4375 Tgt 4300 SL 4418				

## Call of the day

**Buy NG @ 157.6 Tgt @ 164 SL @ 155**



## Major Global Announcements today

12:15pm	CHF		SECO Economic Forecasts			
12:30pm	EUR		German Final CPI m/m		-0.8%	-0.8%
1:00pm	CHF		PPI m/m		-0.1%	-0.2%
1:15pm	EUR		French Final CPI m/m		0.1%	0.1%
2:00pm	CHF		SNB Monetary Policy Assessment			
	CHF		SNB Policy Rate		-0.75%	-0.75%
All Day	GBP		Parliamentary Elections			
2:30pm	CHF		SNB Press Conference			
	EUR		Italian Quarterly Unemployment Rate		9.8%	9.9%
3:30pm	EUR		Industrial Production m/m		-0.5%	0.1%
6:15pm	EUR		Main Refinancing Rate		0.00%	0.00%
	EUR		Monetary Policy Statement			
7:00pm	EUR		ECB Press Conference			
	USD		Core PPI m/m		0.2%	0.3%
	USD		PPI m/m		0.2%	0.4%
	USD		Unemployment Claims		213K	203K
9:00pm	USD		Natural Gas Storage		-76B	-19B
11:00pm	CAD		BOC Gov Poloz Speaks			
11:31pm	USD		30-y Bond Auction			2.43 2.2

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